**INTESA SANPAOLO S.P.A.**

**€ 55.000.000.000,00 Covered Bond Programme**

unsecured and guaranteed as to payments of interest and principal by

**ISP OBG S.r.l.**

Seller and Servicer

**Intesa Sanpaolo S.p.A.**

# INVESTOR REPORT

| | | | | |
|---|---|---|---|---|
| Collection Period | from: | **01/04/2026** | to: | **30/06/2026** |
| Report date | | **03/09/2026** | | |
| Guarantor Payment Date | | **20/08/2026** | | |

BANCA FININT

Contacts

Via V.Alfieri, 1 - 31015 Conegliano (TV)

Alessandro Folino / Manuel Piovesan

E-mail: ISP_OBG@finint.it

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Terms and expressions used in this Investor Report have the respective meanings given to them in the Transaction Documents.

This Investors Report is based on the following information:

- Servicer Reports provided by the Master Servicer;
- Cash Manager Reports provided by the Cash Manager;
- Account Bank Reports provided by the Account Bank;
- Other information according to the Transaction Documents.

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# Covered Bonds

## Counterparties:

**Issuer: Intesa Sanpaolo**

**Master Servicer: Intesa Sanpaolo**

**Asset Swap Counterparty: Intesa Sanpaolo**

**Administrative Services Provider: Intesa Sanpaolo**

**Portfolio Manager: Intesa Sanpaolo**

**Representative of the Covered Bondholders: Banca Finint S.p.A. (formerly FISG S.r.l.)***

**Account Bank: Intesa Sanpaolo**

**Cash Manager: Intesa Sanpaolo**

**Calculation Agent: Banca Finint S.p.A. (formerly Securitisation Services S.p.A.)****

**Asset Monitor: Deloitte & Touche S.p.A.**

## Covered Bonds Overview

| Issue Date | ISIN | Currency | Amount Issued | Interest Rate type | Interest Rate | IPD | Final Maturity |
|---|---|---|---|---|---|---|---|
| 17/02/2017 | IT0005243065 | EUR | 1.375.000.000,00 | Floating | 2,769% | 20/08/2026 | 20/08/2027 |
| 09/03/2018 | IT0005326068 | EUR | 2.150.000.000,00 | Floating | 2,479% | 20/08/2026 | 20/08/2028 |
| 21/09/2018 | IT0005345175 | EUR | 1.600.000.000,00 | Floating | 2,869% | 20/08/2026 | 20/08/2029 |
| 21/09/2018 | IT0005345167 | EUR | 1.600.000.000,00 | Floating | 2,889% | 20/08/2026 | 20/05/2030 |
| 22/11/2018 | IT0005352098 | EUR | 1.600.000.000,00 | Floating | 3,069% | 20/08/2026 | 20/08/2026 |
| 22/11/2018 | IT0005352080 | EUR | 1.600.000.000,00 | Floating | 3,119% | 20/08/2026 | 20/02/2031 |
| 18/12/2018 | IT0005355679 | EUR | 1.275.000.000,00 | Floating | 3,249% | 20/08/2026 | 20/08/2031 |
| 20/02/2019 | IT0005363004 | EUR | 1.465.000.000,00 | Floating | 3,519% | 20/08/2026 | 20/05/2032 |
| 24/06/2019 | IT0005377012 | EUR | 1.600.000.000,00 | Floating | 2,679% | 20/08/2026 | 20/02/2027 |
| 24/06/2019 | IT0005377020 | EUR | 1.600.000.000,00 | Floating | 2,809% | 20/08/2026 | 20/02/2029 |
| 24/06/2019 | IT0005377004 | EUR | 500.000.000,00 | Floating | 3,079% | 20/08/2026 | 20/02/2033 |
| 16/12/2019 | IT0005394777 | EUR | 1.000.000.000,00 | Floating | 2,569% | 20/08/2026 | 20/08/2032 |
| 17/02/2020 | IT0005399669 | EUR | 1.500.000.000,00 | Floating | 2,459% | 20/08/2026 | 20/08/2033 |
| 17/02/2020 | IT0005399677 | EUR | 1.750.000.000,00 | Floating | 2,489% | 20/08/2026 | 20/02/2034 |
| 27/03/2020 | IT0005405383 | EUR | 1.800.000.000,00 | Floating | 2,919% | 20/08/2026 | 20/08/2034 |
| 27/04/2020 | IT0005408015 | EUR | 1.000.000.000,00 | Floating | 2,939% | 20/08/2026 | 20/02/2035 |
| 27/04/2020 | IT0005408023 | EUR | 1.075.000.000,00 | Floating | 2,939% | 20/08/2026 | 20/08/2035 |
| 24/06/2020 | IT0005414286 | EUR | 1.350.000.000,00 | Floating | 2,489% | 20/08/2026 | 20/02/2028 |
| 24/06/2020 | IT0005414294 | EUR | 1.350.000.000,00 | Floating | 2,539% | 20/08/2026 | 20/02/2036 |
| 20/01/2021 | IT0005433237 | EUR | 1.350.000.000,00 | Floating | 2,459% | 20/08/2026 | 20/08/2036 |
| 20/01/2021 | IT0005433245 | EUR | 1.350.000.000,00 | Floating | 2,479% | 20/08/2026 | 20/02/2037 |
| 29/09/2022 | IT0005508699 | EUR | 10.000.000,00 | Floating | 3,219% | 20/08/2026 | 20/08/2052 |
| 14/03/2025 | IT0005637571 | EUR | 3.000.000.000,00 | Fixed | 3,020% | 20/08/2026 | 20/02/2033 |
| 18/12/2025 | IT0005684151 | EUR | 3.000.000.000,00 | Fixed | 3,050% | 20/08/2026 | 20/02/2038 |
| 18/06/2026 | IT0005712689 | EUR | 2.800.000.000,00 | Fixed | 3,050% | 20/08/2026 | 20/08/2037 |
| 18/06/2026 | IT0005712697 | EUR | 2.900.000.000,00 | Fixed | 3,100% | 20/08/2026 | 20/08/2039 |

*** In the context of a group reorganisation, with effective date from 28th October 2020, FISG S.r.l. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)**

**** In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)**

# Tests

## Statutory Tests

### Nominal Value Test (NVT)

**Nominal Value of the Portfolio ≥ Oustanding Principal Balance of all Series of Covered Bonds**

| Parameters | Amount (€) | Description |
|---|---|---|
| A | 46.215.762.333 | Adjusted Outstanding Principal Balance |
| Cash of which CQS3 | 3.751.299.205 | Cash balance on Account Bank (Principal) |
| EI | - | Eligible Investments |
| EI1 | - | - of which: point c) of the art 129 CRR |
| EI2 | - | - of which: point a) and b) of the art 129 CRR |
| C | - | Integration Assets - Aggregate Amount of all Eligible Deposit |
| D | - | Integration Assets - Eligible Assets not in form of Deposit |
| X | - | Supplemental Liquidity Reserve Amount |
| Y | - | Potential Set-Off Amount |
| Z | 1.400.446.849 | The weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the aggregate Outstanding Principal Balance of the Covered Bonds multiplied by the Negative Carry Factor |
| OBG | 41.600.000.000 | The aggregate Outstanding Principal Balance of all Series of Covered Bonds |

***Additional Data Input and Definitions***

| | |
|---|---|
| P - Asset Percentage (as %): | **94,50%** |
| N (Negative Carry Factor - as %): | **0,50%** |
| Account Bank Rating (DBRS) | **Baa1 / P2** |
| Total Liquid Assets (Cash + EI + C + D + X) | **3.751.299.205,32** |
| Parameter B:<br>MIN (Cash + C + EI1 + X; 15%*OBG) if CQS1<br>MIN (Cash + C + EI1 + X; 10%*OBG) if CQS2<br>MIN (Cash + C + EI1 + X; 8% *OBG) if CQS3 | **3.328.000.000,00** |

| | | |
|---|---|---|
| Asset Percentage (P) | 94,50% | |
| **A*P + B + EI2 + D - Y - Z ≥ OBG** | 45.601.448.555 | PASS |

### Net Present Value Test (NPV Test)

**Net Present Value of the Portfolio, Asset and Liability Swaps (net of the costs) ≥ Net Present Value of all Series of the Oustanding Covered Bonds**

| Parameters | Amount (€) |
|---|---|
| NPV EP | 47.773.377.170 |
| NPV OBG | 42.725.800.940 |

| | | |
|---|---|---|
| **Test: NPV EP - NPV OBG ≥ 0** | 5.047.576.230 | PASS |

### Interest Coverage Test (ICT Test)

**Net Interest Collections from the Eligible Portfolio ≥ Interest Payments**

| Parameters | Amount (€) |
|---|---|
| NIC from EP | 13.082.842.332 |
| Interest Payments | 9.053.615.127 |
| Liquidation Costs | 7.500.000,00 |

| | | |
|---|---|---|
| **Test: NIC EP - IP ≥ 0** | 4.021.727.206 | PASS |

| | |
|---|---|
| Issuer Event of Default | NO |
| Guarantor Event of Default | NO |

# Exposure vs Financial Institutions

| | |
|---|---|
| **TOTAL Observed Exposure vs Financial Institutions** | **0,00%** |

| | CQS3 | CQS2 | CQS1 |
|---|---|---|---|
| MAX admitted Exposure vs Financial Institutions* | 8,00% | | |
| Observed Exposure vs Financial Institutions | 0,00% | | |

** calculated according to the provision 1-a, point d) of the art 129 of the Capital Requirements Regulation*

| ***Liquid asset absorbed in Nominal Value Test (Exposu*** | **CQS3 (max 8% of OBGs)** | **CQS2 (max 10% of OBGs)** | **CQS1 (max 15% of OBGs)** |
|---|---|---|---|
| Cash | - | | |
| EI1 - Eligible investment in form of deposit | - | | |
| C - Aggregate Amount of Eligible Deposit | - | | |
| X - Supplemental Liquidity Reserve Amount | - | | |
| **Total Exposure vs Financial Institutions** | - | | |
| as percentage of OBGs | **0,00%** | | |

# LIQUIDITY BUFFER

**180 Days Inflows from the segregated assets net of related expected Outflows <= Total Eligible Liquidity Assets**

| from | 30/06/2026 | 01/07/2026 | 02/07/2026 | 03/07/2026 | 04/07/2026 | 05/07/2026 | 06/07/2026 | 07/07/2026 |
|---|---|---|---|---|---|---|---|---|
| to | 01/07/2026 | 02/07/2026 | 03/07/2026 | 04/07/2026 | 05/07/2026 | 06/07/2026 | 07/07/2026 | 14/07/2026 |
| | *Overnight* | *Greater than overnight up to 2 days* | *Greater than 2 days up to 3 days* | *Greater than 3 days up to 4 days* | *Greater than 4 days up to 5 days* | *Greater than 5 days up to 6 days* | *Greater than 6 days up to 7 days* | *Greater than 7 days up to 2 weeks* |
| Cumulative Inflows | 262.630.924,89 | 263.236.095,50 | 264.107.927,57 | 265.140.358,41 | 266.604.523,95 | 267.809.518,17 | 269.105.609,69 | 279.817.172,42 |
| Cumulative Outflows | - | - | - | - | - | - | - | - |
| **Cumulative mismatch** | **262.630.924,89** | **263.236.095,50** | **264.107.927,57** | **265.140.358,41** | **266.604.523,95** | **267.809.518,17** | **269.105.609,69** | **279.817.172,42** |

| from | 14/07/2026 | 21/07/2026 | 31/07/2026 | 07/08/2026 | 31/08/2026 | 30/09/2026 | 31/10/2026 | 30/11/2026 |
|---|---|---|---|---|---|---|---|---|
| to | 21/07/2026 | 31/07/2026 | 07/08/2026 | 31/08/2026 | 30/09/2026 | 31/10/2026 | 30/11/2026 | 31/12/2026 |
| | *Greater than 2 weeks up to 3 weeks* | *Greater than 3 weeks up to 30 days* | *Greater than 30 days up to 5 weeks* | *Greater than 5 weeks up to 2 months* | *Greater than 2 months up to 3 months* | *Greater than 3 months up to 4 months* | *Greater than 4 months up to 5 months* | *Greater than 5 months up to 6 months* |
| Cumulative Inflows | 293.662.352,83 | 316.410.212,40 | 629.724.206,19 | 727.064.039,47 | 1.087.955.115,90 | 1.447.203.796,12 | 1.804.872.722,91 | 2.177.633.061,88 |
| Cumulative Outflows | - | - | - | 220.314.924,16 | 220.314.924,16 | 220.314.924,16 | 442.829.446,13 | 442.829.446,13 |
| **Cumulative mismatch** | **293.662.352,83** | **316.410.212,40** | **629.724.206,19** | **506.749.115,31** | **867.640.191,74** | **1.226.888.871,96** | **1.362.043.276,79** | **1.734.803.615,75** |

| | |
|---|---|
| **Maximum Cumulative Net Outflows (if negative)** | - |
| **Liquidity Buffer Requirement** | - |

| | |
|---|---|
| **Total Liquid Asset** | 3.751.299.205,32 |
| **Regulatory Liquidity Shortfall** | - |

# Stratifications

| Mortgage Loans - Pool Summary | |
|---|---|
| Number of Loans | 569.671 |
| Current Outstanding Amount | 46.766.877.378 |
| Average Original Outstanding Amount | 133.405,38 |
| Largest Original Outstanding Amount | 25.270.000,00 |
| Average Current Outstanding Amount | 82.094,54 |
| Largest Current Outstanding Amount | 7.997.805,35 |
| Weighted Average Original Loan to Value | 64,01% |
| Weighted Average Current Loan to Value | 47,47% |
| Weighted Average Indexed Loan to Value | 47,15% |
| Weighted Average Seasoning (Months) | 87,03 |
| Weighted Average Residual Maturity (Months) | 217,41 |
| Weighted Average Original Maturity (Months) | 304,45 |
| Weighted Average Current Interest Rate | 2,32% |
| % of Current Balance granted by non-residential properties | 6,53% |
| Currency | EURO |

**1) Breakdown of the Portfolio by Current Loan to Value**

| Range | | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans |
|---|---|---|---|---|---|---|---|
| 0 | 10 | 7.720.119.323,65 | 10,1584% | 1.164.712.422,35 | 2,4905% | 69.223 | 12,1514% |
| 10 | 20 | 9.689.263.393,52 | 12,7495% | 3.395.235.197,29 | 7,2599% | 82.682 | 14,5140% |
| 20 | 30 | 10.325.930.334,28 | 13,5873% | 5.271.734.251,13 | 11,2724% | 82.613 | 14,5019% |
| 30 | 40 | 11.229.082.370,42 | 14,7757% | 6.981.164.333,37 | 14,9276% | 84.279 | 14,7943% |
| 40 | 50 | 11.238.503.588,12 | 14,7881% | 7.922.285.141,82 | 16,9399% | 81.386 | 14,2865% |
| 50 | 60 | 10.465.797.082,98 | 13,7713% | 8.226.190.345,83 | 17,5898% | 72.191 | 12,6724% |
| 60 | 70 | 8.521.136.912,56 | 11,2124% | 7.370.671.860,66 | 15,7605% | 55.278 | 9,7035% |
| 70 | 80 | 6.043.865.851,90 | 7,9528% | 5.721.039.356,50 | 12,2331% | 37.455 | 6,5748% |
| 80 | 90 | 399.240.022,87 | 0,5253% | 363.203.734,61 | 0,7766% | 2.539 | 0,4457% |
| >90 | | 364.238.408,48 | 0,4793% | 350.640.734,33 | 0,7498% | 2.025 | 0,3555% |
| **Total** | | **75.997.177.288,78** | **100,0000%** | **46.766.877.377,89** | **100,0000%** | **569.671** | **100,0000%** |

**2) Breakdown of the Portfolio by Current Outstanding Principal Balance**

| Range | | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans |
|---|---|---|---|---|---|---|---|
| 0 | 25 | 7.794.471.483,11 | 10,2563% | 1.306.163.441,89 | 2,7929% | 96.888 | 17,0077% |
| 25 | 50 | 10.741.877.220,67 | 14,1346% | 4.518.092.888,01 | 9,6609% | 120.692 | 21,1863% |
| 50 | 75 | 11.623.107.862,33 | 15,2941% | 6.740.234.051,11 | 14,4124% | 108.464 | 19,0398% |
| 75 | 100 | 10.877.832.231,27 | 14,3135% | 7.379.309.470,17 | 15,7789% | 84.859 | 14,8961% |
| 100 | 125 | 8.478.925.802,38 | 11,1569% | 6.240.301.653,13 | 13,3434% | 55.849 | 9,8037% |
| 125 | 150 | 6.517.549.036,15 | 8,5760% | 5.089.835.318,59 | 10,8834% | 37.238 | 6,5368% |
| 150 | 175 | 4.440.354.457,17 | 5,8428% | 3.543.649.364,12 | 7,5773% | 21.927 | 3,8491% |
| 175 | 200 | 3.353.751.270,78 | 4,4130% | 2.743.106.226,51 | 5,8655% | 14.680 | 2,5769% |
| 200 | 250 | 3.880.973.099,31 | 5,1067% | 3.157.056.027,56 | 6,7506% | 14.219 | 2,4960% |
| 250 | 300 | 2.128.456.321,31 | 2,8007% | 1.701.096.892,95 | 3,6374% | 6.232 | 1,0940% |
| 300 | 500 | 3.081.172.073,48 | 4,0543% | 2.354.111.767,50 | 5,0337% | 6.385 | 1,1208% |
| 500 | 750 | 1.185.226.534,05 | 1,5596% | 802.081.783,01 | 1,7151% | 1.340 | 0,2352% |
| >750 | | 1.893.479.896,77 | 2,4915% | 1.191.838.493,34 | 2,5485% | 898 | 0,1576% |
| **Total** | | **75.997.177.288,78** | **100,0000%** | **46.766.877.377,89** | **100,0000%** | **569.671** | **100,0000%** |

**3) Breakdown of the Portfolio by Interest Type**

| Interest Type | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans |
|---|---|---|---|---|---|---|
| Fixed Rate | 57.593.854.076,08 | 75,7842% | 39.508.516.715,58 | 84,4797% | 449.910 | 78,9772% |
| *-dont: 'multi-opzione' loans* | *57.568.461.928,07* | *99,9559%* | 39.496.695.498,45 | *99,9701%* | 449.701 | *99,9535%* |
| Floating | 18.403.323.212,70 | 24,2158% | 7.258.360.662,31 | 15,5203% | 119.761 | 21,0228% |
| *-dont: 'multi-opzione' loans* | *15.145.144.726,46* | *82,2957%* | 6.136.496.653,81 | *84,5438%* | 98.795 | *82,4935%* |
| **Total** | **75.997.177.288,78** | **100,0000%** | **46.766.877.377,89** | **100,0000%** | **569.671** | **100,0000%** |

**4) Breakdown of the Portfolio by Maturity Date**

| Maturiy Date | | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans |
|---|---|---|---|---|---|---|---|
| 2020 | 2025 | 1.406.576,56 | 0,0019% | 29.255,61 | 0,0001% | 15 | 0,0026% |
| 2026 | 2030 | 10.571.342.596,52 | 13,9102% | 1.856.804.879,85 | 3,9703% | 90.172 | 15,8288% |
| 2031 | 2035 | 13.265.322.625,52 | 17,4550% | 5.783.670.171,86 | 12,3670% | 112.713 | 19,7856% |
| 2036 | 2040 | 16.073.959.390,97 | 21,1507% | 9.654.825.856,84 | 20,6446% | 126.264 | 22,1644% |
| 2041 | 2045 | 12.820.340.600,61 | 16,8695% | 9.341.637.896,05 | 19,9749% | 95.334 | 16,7349% |
| 2046 | 2050 | 11.559.124.873,59 | 15,2099% | 9.378.051.800,36 | 20,0528% | 75.908 | 13,3249% |
| 2051 | 2055 | 10.455.303.981,95 | 13,7575% | 9.563.717.736,60 | 20,4498% | 62.547 | 10,9795% |
| 2056 | 2060 | 741.371.849,72 | 0,9755% | 699.183.828,94 | 1,4950% | 4.200 | 0,7373% |
| 2061 | 2065 | 493.106.732,02 | 0,6488% | 473.261.325,95 | 1,0120% | 2.439 | 0,4281% |
| 2066 | 2070 | 15.898.061,32 | 0,0209% | 15.694.625,83 | 0,0336% | 79 | 0,0139% |
| **Total** | | **75.997.177.288,78** | **100,0000%** | **46.766.877.377,89** | **100,0000%** | **569.671** | **100,0000%** |

# Stratifications

**5) Breakdown of the Portfolio by Months of Seasoning**

| Months | | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans |
|---|---|---|---|---|---|---|---|
| - | 12 | 3.928.902.323,76 | 5,1698% | 3.811.215.085,62 | 8,1494% | 26.736 | 4,6932% |
| 12 | 24 | 7.345.494.448,21 | 9,6655% | 6.923.874.127,42 | 14,8051% | 49.575 | 8,7024% |
| 24 | 36 | 306.895.038,02 | 0,4038% | 266.857.690,01 | 0,5706% | 1.613 | 0,2831% |
| 36 | 48 | 752.970.618,28 | 0,9908% | 630.346.465,23 | 1,3478% | 5.280 | 0,9269% |
| 48 | 60 | 7.870.466.118,81 | 10,3563% | 6.505.665.237,26 | 13,9108% | 57.747 | 10,1369% |
| 60 | 72 | 3.684.282.662,16 | 4,8479% | 2.765.220.362,52 | 5,9128% | 26.312 | 4,6188% |
| 72 | 84 | 8.424.119.049,82 | 11,0848% | 5.865.632.063,33 | 12,5423% | 65.272 | 11,4578% |
| 84 | 96 | 3.339.905.196,57 | 4,3948% | 2.082.062.359,56 | 4,4520% | 23.971 | 4,2079% |
| 96 | 108 | 5.308.722.511,93 | 6,9854% | 3.027.246.727,93 | 6,4731% | 42.385 | 7,4403% |
| 108 | 120 | 7.213.776.298,33 | 9,4922% | 4.032.059.690,65 | 8,6216% | 59.080 | 10,3709% |
| 120 | 150 | 7.542.145.639,67 | 9,9242% | 3.851.872.921,98 | 8,2363% | 61.930 | 10,8712% |
| >150 | | 20.279.497.383,22 | 26,6845% | 7.004.824.646,38 | 14,9782% | 149.770 | 26,2906% |
| **Total** | | **75.997.177.288,78** | **100,0000%** | **46.766.877.377,89** | **100,0000%** | **569.671** | **100,0000%** |

**6) Breakdown of the Portfolio by Payment Frequency**

| Payment Frequency | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans |
|---|---|---|---|---|---|---|
| Monthly | 74.012.409.657,27 | 97,3884% | 46.064.403.128,35 | 98,4979% | 564.935 | 99,1686% |
| Bimonthly | 200.000,00 | 0,0003% | 54.130,66 | 0,0001% | 1 | 0,0002% |
| Quarterly | 613.831.590,75 | 0,8077% | 213.922.471,54 | 0,4574% | 708 | 0,1243% |
| Semiannual | 1.370.736.040,76 | 1,8037% | 488.497.647,34 | 1,0445% | 4.027 | 0,7069% |
| Annually | - | 0,0000% | - | 0,0000% | - | 0,0000% |
| **Total** | **75.997.177.288,78** | **100,0000%** | **46.766.877.377,89** | **100,0000%** | **569.671** | **100,0000%** |

**7) Breakdown of the Portfolio by Property Location**

| Geographic Area | Original Outstanding Amount | % of Original Outstanding Amount | Current Outstanding Amount | % of Current Outstanding Amount | No of Mortgage Loans | % of No of Mortgage Loans |
|---|---|---|---|---|---|---|
| Lombardia | 18.209.773.761,06 | 23,9611% | 12.088.645.244,46 | 25,8487% | 121.978 | 21,4120% |
| Piemonte | 5.052.290.338,69 | 6,6480% | 3.036.065.808,85 | 6,4919% | 41.033 | 7,2029% |
| Veneto | 9.151.369.803,59 | 12,0417% | 5.033.980.110,16 | 10,7640% | 69.157 | 12,1398% |
| Liguria | 2.125.444.277,79 | 2,7967% | 1.326.204.214,83 | 2,8358% | 16.970 | 2,9789% |
| Emilia Romagna | 4.171.684.031,95 | 5,4893% | 2.536.776.162,52 | 5,4243% | 29.861 | 5,2418% |
| Friuli Venezia Giulia | 1.171.728.553,21 | 1,5418% | 649.489.792,02 | 1,3888% | 9.684 | 1,6999% |
| Valle d'Aosta | 202.874.857,60 | 0,2670% | 126.265.810,36 | 0,2700% | 1.264 | 0,2219% |
| Trentino Alto Adige | 358.744.831,35 | 0,4721% | 208.081.259,68 | 0,4449% | 2.146 | 0,3767% |
| **Total North** | **40.443.910.455,24** | **53,2176%** | **25.005.508.402,88** | **53,4684%** | **292.093** | **51,2740%** |
| Lazio | 8.342.095.950,08 | 10,9768% | 5.652.153.387,98 | 12,0858% | 51.727 | 9,0802% |
| Toscana | 6.684.774.299,99 | 8,7961% | 4.172.810.191,15 | 8,9226% | 48.967 | 8,5957% |
| Umbria | 1.139.147.005,81 | 1,4989% | 663.970.482,55 | 1,4197% | 10.295 | 1,8072% |
| Abruzzo | 1.281.080.509,19 | 1,6857% | 724.916.212,80 | 1,5501% | 11.677 | 2,0498% |
| Marche | 1.849.677.434,02 | 2,4339% | 1.055.387.795,36 | 2,2567% | 16.243 | 2,8513% |
| **Total Centre** | **19.296.775.199,09** | **25,3914%** | **12.269.238.069,84** | **26,2349%** | **138.909** | **24,3841%** |
| Sicilia | 2.077.076.543,89 | 2,7331% | 1.162.115.207,16 | 2,4849% | 18.196 | 3,1941% |
| Sardegna | 1.283.254.052,79 | 1,6886% | 805.794.672,60 | 1,7230% | 9.529 | 1,6727% |
| Puglia | 5.983.203.909,83 | 7,8729% | 3.514.954.037,34 | 7,5159% | 54.498 | 9,5666% |
| Campania | 5.365.871.979,03 | 7,0606% | 3.202.724.162,13 | 6,8483% | 41.246 | 7,2403% |
| Calabria | 942.574.080,76 | 1,2403% | 485.549.567,10 | 1,0382% | 9.350 | 1,6413% |
| Basilicata | 419.680.332,64 | 0,5522% | 224.283.654,05 | 0,4796% | 3.991 | 0,7006% |
| Molise | 184.830.735,51 | 0,2432% | 96.709.604,79 | 0,2068% | 1.859 | 0,3263% |
| **Total South** | **16.256.491.634,45** | **21,3909%** | **9.492.130.905,17** | **20,2967%** | **138.669** | **24,3419%** |
| **Total** | **75.997.177.288,78** | **100,0000%** | **46.766.877.377,89** | **100,0000%** | **569.671** | **100,0000%** |

**8) Cash Manager investments**

| Value Date | ISIN | Description | Nominal Amount | Issue Price |
|---|---|---|---|---|
| | | | | |

**Redemption:**

| Value Date | ISIN | Description | Nominal Amount | Coupon |
|---|---|---|---|---|
| | | | | |

# Portfolio

**A.1.a) Residential Mortgage Loans/** *Mutui Residenziali:*

| | **Outstanding principal amount at the beginning of the Collection Period/** *Capitale residuo all'inizio del periodo d'incasso (da analitico precedente)* | | | **Outstanding principal amount at the end of the Collection Period /** *Capitale residuo alla fine del periodo d'incasso* | **Outstanding Principal not overdue** *Capitale a scadere* | **Overdue Instalments during the Collection Period/** *Rate scadute e non ancora pagate* | | |
|---|---|---|---|---|---|---|---|---|
| | **Outstanding Principal Amount - Not overdue** | **Principal in Arrears** | **Interests in Arrears** | | | **Principal Instalments** *Quote capitale scaduto di fine periodo (da analitico)* | **Interest Instalments** *Quote interessi scadute (da analitico)* | **Total overdue** *Totale quote scadute* |
| | d | e | f | g=h+i | h | i | l | m=l+i |
| *1.* Performing Loans (excluded Delinquent Loans)/ *mutui in bonis (esclusi mutui in ritardo)* | 35.608.931.803,75 | 1.217.413,02 | 370.562,45 | 43.629.100.568,67 | 43.627.310.195,28 | 1.790.373,39 | 535.592,75 | 2.325.966,14 |
| 2. Delinquent Loans / mutui in ritardo (i) | 112.984.225,94 | 1.938.879,81 | 867.141,28 | 82.547.343,92 | 80.738.454,66 | 1.808.889,26 | 764.342,51 | 2.573.231,77 |
| **Performing Portfolio / *Portafoglio in bonis* (1+2)** | 35.721.916.029,69 | 3.156.292,83 | 1.237.703,73 | 43.711.647.912,59 | 43.708.048.649,94 | 3.599.262,65 | 1.299.935,26 | 4.899.197,91 |
| Defaulted Loans/ *Mutui in default* | 16.019.620,51 | 1.480.830,62 | 723.774,75 | 23.692.219,59 | 21.517.567,47 | 2.174.652,12 | 1.035.607,19 | 3.210.259,31 |
| Mortgages in breach of representation contained in the Master Transfer Agreement | - | - | - | - | - | - | - | - |
| **Total Residential Mortgage Loan Portfolio** | 35.737.935.650,20 | 4.637.123,45 | 1.961.478,48 | 43.735.340.132,18 | 43.729.566.217,41 | 5.773.914,77 | 2.335.542,45 | 8.109.457,22 |

(i) Only for the pourpose of this Report, a Delinquent Loan is any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month

**A.1.b) 1. Other Eligible Assets - Commercial Mortgage Loans**

| | **Outstanding principal amount at the beginning of the Collection Period/** *Capitale residuo all'inizio del periodo d'incasso (da analitico precedente)* | | | **Outstanding principal amount at the end of the Collection Period /** *Capitale residuo alla fine del periodo d'incasso* | **Outstanding Principal not overdue** *Capitale a scadere* | **Overdue Instalments during the Collection Period/** *Rate scadute e non ancora pagate* | | |
|---|---|---|---|---|---|---|---|---|
| | **Outstanding Principal Amount - Not overdue** | **Principal in Arrears** | **Interests in Arrears** | | | **Principal Instalments** *Quote capitale scaduto di fine periodo (da analitico)* | **Interest Instalments** *Quote interessi scadute (da analitico)* | **Total overdue** *Totale quote scadute* |
| | d | e | f | g=h+i | h | i | l | m=l+i |
| *1.* Performing Loans (excluded Delinquent Loans)/ *mutui in bonis (esclusi mutui in ritardo)* | 2.897.335.791 | 404.886,29 | 126.054,54 | 3.032.016.125,38 | 3.031.251.188,39 | 764.936,99 | 210.013,43 | 974.950,42 |
| 2. Delinquent Loans / mutui in ritardo (i) | 31.112.947 | 1.665.986,36 | 496.494,91 | 23.213.339,92 | 21.352.912,23 | 1.860.427,69 | 435.690,52 | 2.296.118,21 |
| **Performing Portfolio / *Portafoglio in bonis* (1+2)** | 2.928.448.738 | 2.070.872,65 | 622.549,45 | 3.055.229.465,30 | 3.052.604.100,62 | 2.625.364,68 | 645.703,95 | 3.271.068,63 |
| Defaulted Loans/ *Mutui in default* | 9.478.295 | 1.586.057,08 | 593.235,94 | 12.570.846,19 | 10.417.011,31 | 2.153.834,88 | 753.656,69 | 2.907.491,57 |
| Mortgages in breach of representation contained in the Master Transfer Agreement | - | - | - | - | - | - | - | - |
| **Total Commercial Mortgage Loan Portfolio** | 2.937.927.033 | 3.656.929,73 | 1.215.785,39 | 3.067.800.311,49 | 3.063.021.111,93 | 4.779.199,56 | 1.399.360,64 | 6.178.560,20 |

(i) Only for the pourpose of this Report, a Delinquent Loan is any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month

**A.1.c) 2. Other Eligible Assets - Public Bonds**

| | **ISIN Code /** *Codice ISIN* | **Issuer name /** *Nome dell'emittente* | **Maturity/** *Scadenza* | **Nominal amount at the beginning of the Collection Period/ Valore nominale** *all'inizio del periodo d'incasso* | **Nominal Amount at the end of the Collection Period / Valore nominale***alla fine del periodo d'incasso* |
|---|---|---|---|---|---|
| | | | | d | |
| 1. Bond | - | - | - | - | - |
| 2. Bond | - | - | - | - | - |
| **Total Other Eligible Assets - Public Bonds** | | | - | - | - |

**A.1.d) Integration Assets / Attivi idonei integrativi**

| | **ISIN Code /Codice ISIN** | ***Issuer name /*** *Nome del titolo* | **Maturity/** *Scadenza* | **Nominal amount at the beginning of the Collection Period / Valore Nominale** *all'inizio del periodo d'incasso* | **NominalAmount at the end of the Collection Period/Valore nominale** |
|---|---|---|---|---|---|
| Securities / Titoli | - | - | - | - | - |
| Defaulted Securities/Titoli in default | - | - | - | - | - |
| **Total Integration Assets / Attivi idonei integrativi** | - | - | - | - | - |

**A.1.e) Total Portfolio / Portafoglio totale**

| | | **Outstanding principal amount at the beginning of the Collection Period/** *Capitale residuo all'inizio del periodo d'incasso* | **Instalments due and not yet paid /** *Rate scadute e non ancora pagate* | | | **Outstanding principal amount at the end of the Collection Period /** *Capitale residuo alla fine del periodo d'incasso* | **Percent of Portfolio** |
|---|---|---|---|---|---|---|---|
| | | | **Principal in Arrears (end of period)** | **Interest in Arrears (end of period)** | **Total due and not yet paid/** Totale dovuto e non ancora scaduto | | |
| | | d | f | g | h=f+g | h | = h / total portfolio |
| 1 | Total Residential Mortgage loans | 35.737.935.650,20 | 5.773.914,77 | 2.335.542,45 | 8.109.457,22 | 43.735.340.132,18 | 93% |
| 2 | Total Other Eligible Assets - Commercial Loans | 2.937.927.033,10 | 4.779.199,56 | 1.399.360,64 | 6.178.560,20 | 3.067.800.311,49 | 7% |
| 3 | Total Other Eligible Assets - Public Bonds | - | - | - | - | - | 0% |
| 4 | Total Integration Assets / Attivi idonei integrativi | - | - | - | - | - | 0% |
| | | - | - | - | - | - | 0% |
| | **Total Portfolio** / *Portafoglio totale* | 38.675.862.683,30 | 10.553.114,33 | 3.734.903,09 | 14.288.017,42 | 46.803.140.443,67 | 100% |

# Purchase and Sale of Assets

Euro

**Mortgages sold to the CB Guarantor during the Collection Period /**
*Mutui ceduti al CB Guarantor durante il Periodo*

| | Oustanding Principal Amount |
|---|---|
| - Purchase for Issuance Collateralisation / *Cessioni Successive per Emissione* | 9.344.484.035,20 |
| - Purchase for Revolving Assignments / *Cessioni Successive Revolving* | - |
| - Purchase for Integration Assignments / *Cessioni di Ripristino* | - |

| | |
|---|---|
| **Integration Assets sold to the CB Guarantor during the Relevant Period:** *Attivi idonei integrativi ceduti **al** CB Guarantor durante il Relevant Period* | - |
| - Deposits with Banks / *Depositi bancari* | - |
| - Securities / *Titoli* | - |
| **Mortgages sold by the CB Guarantor in accordance with the Transaction Documents:** *Mutui venduti dal CB Guarantor in accordo con i documenti dell'operazione* | - |
| **Integration Assets sold by the Guarantor in accordance with the Transaction Documents:** *Attivi idonei integrativi ceduti dal CB Guarantor ai sensi dei Transaction Documents* | - |